



Report Date: 16/10/2023

Report No.:
069

Monday Report

FSC MSX & GCC Virtual Technical Analysis Portfolio

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- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
BANK DHOFAR	0.175	0.179	0.180	2.29%	2.86%	0.174	-0.6%	16-Oct-23
OMAN ARAB BANK	0.148	0.151	0.152	2.03%	2.70%	0.147	-0.7%	16-Oct-23
AL JAZEERA SERVICES	0.214	0.220	0.222	2.80%	3.74%	0.213	-0.5%	16-Oct-23
MUSCAT CITY DESCALINATION	0.084	0.086	0.087	2.38%	3.57%	0.083	-1.2%	16-Oct-23
OMAN NATIONAL ENGINEERING	0.109	0.112	0.113	2.75%	3.67%	0.108	-0.9%	16-Oct-23
OMANTEL	1.030	1.055	1.060	2.43%	2.91%	1.025	-0.5%	16-Oct-23
OMAN UNITED INSURANCE	0.274	0.280	0.282	2.19%	2.92%	0.272	-0.7%	16-Oct-23
AL JAZEERA STEEL	0.245	0.252	0.253	2.86%	3.27%	0.244	-0.4%	16-Oct-23

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
VOLTAMP ENERGY	0.130	0.115	0.118	0.119	2.61%	3.48%	0.114	-0.9%	9-Oct-23
SMN POWER	0.074	0.075	0.077	0.078	2.67%	4.00%	0.074	-1.3%	9-Oct-23
AL SUWADI POWER	0.024	0.024	0.025	0.026	4.17%	8.33%	0.023	-4.2%	9-Oct-23
AL BATINAH POWER	0.023	0.023	0.024	0.025	4.35%	8.70%	0.022	-4.3%	9-Oct-23
UNITED FINANCE	0.057	0.059	0.061	0.062	3.39%	5.08%	0.058	-1.7%	9-Oct-23
SOHAR INTER. BANK	0.107	0.105	0.108	0.109	2.86%	3.81%	0.104	-1.0%	9-Oct-23
AL MADINA TAKAFUL	0.085	0.085	0.087	0.088	2.35%	3.53%	0.084	-1.2%	9-Oct-23
AHLI BANK	0.163	0.165	0.169	0.170	2.42%	3.03%	0.164	-0.6%	9-Oct-23

(Report No. 68 - 2023) ----- Gain/Loss = +2.46%

■ Achieved ■ Near To ■ Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
068	2.46%	0.98%	0.18%	0.33%
067	1.12%	1.13%	0.91%	1.39%
066	1.39%	0.97%	0.73%	0.01%
065	-1.08%	-0.48%	-0.67%	-0.70%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2023	030-033	1.01%	0.17%	-1.27%	0.53%
Month 02 - 2023	034-037	1.66%	-0.35%	-2.07%	-0.78%
Month 03 - 2023	038-041	4.06%	3.17%	3.87%	2.65%
Month 04 - 2023	042-045	2.86%	1.17%	-2.70%	-1.93%
Month 05 - 2023	046-049	-0.49%	-0.24%	-1.85%	-2.66%
Month 06 - 2023	050-053	6.73%	3.82%	1.14%	2.41%
Month 07 - 2023	054-057	4.82%	1.78%	0.49%	0.90%
Month 08 - 2023	058-061	2.00%	0.45%	-0.45%	0.41%
Month 09 - 2023	062-065	-0.38%	-0.47%	-1.57%	-0.86%
Month 10 - 2023	066-069				
Month 11 - 2023	-				
Month 12 - 2023	-				
YTD		22.27%	9.50%	-4.41%	0.67%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Dhofar SAOG	524.362	0.193	0.139	15.07	0.94	2.86%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Arab Bank SAOG	247.073	0.167	0.113	26.31	0.67	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Jazeera Services	40.880	0.295	0.207	8.53	1.40	4.67%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Muscat City Desalination Co S.	13.066	0.118	0.080	5.42	0.58	17.21%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman National Engineering and	16.350	0.116	0.100	7.24	0.57	4.28%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Telecommunications Co SAO	772.500	1.130	0.836	33.31	1.23	5.83%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman United Insurance Co SAOG	27.400	0.330	0.254	9.84	0.98	12.77%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Jazeera Steel Products Co S	30.600	0.300	0.198	9.02	0.62	6.12%

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ASTRA INDUSTRY	KSA	87.40	90.00	90.50	2.97%	3.55%	87.25	-0.2%	16-Oct-23
BAWAN	KSA	31.75	32.50	32.75	2.36%	3.15%	31.65	-0.3%	16-Oct-23
SIIG	KSA	23.70	24.25	24.50	2.32%	3.38%	23.60	-0.4%	16-Oct-23
SADAFSCO	KSA	305.60	313.00	314.00	2.42%	2.75%	304.50	-0.4%	16-Oct-23
TANMIYA FOOD	KSA	86.70	88.70	89.25	2.31%	2.94%	86.60	-0.1%	16-Oct-23
YANSAB	KSA	39.40	40.50	41.00	2.79%	4.06%	39.20	-0.5%	16-Oct-23
YANBU CEMENT	KSA	34.30	35.00	36.00	2.04%	4.96%	34.20	-0.3%	16-Oct-23
EASTERN CEMENT	KSA	37.40	38.50	38.60	2.94%	3.21%	37.25	-0.4%	16-Oct-23
TABREED	UAE	3.540	3.630	3.650	2.54%	3.11%	3.520	-0.6%	16-Oct-23
DUBAI ISLAMIC BANK	UAE	5.500	5.650	5.700	2.73%	3.64%	5.450	-0.9%	16-Oct-23
ADSB	UAE	4.000	4.100	4.150	2.50%	3.75%	3.995	-0.1%	16-Oct-23
METHAQ TAKAFUL	UAE	0.645	0.660	0.665	2.33%	3.10%	0.640	-0.8%	16-Oct-23
QATAR ISLAMIC BANK	QATAR	18.650	19.200	19.250	2.95%	3.22%	18.60	-0.3%	16-Oct-23
INDUSTRIES QATAR	QATAR	13.79	14.20	14.30	2.97%	3.70%	13.75	-0.3%	16-Oct-23
BARWA	QATAR	2.57	2.64	2.66	2.72%	3.50%	2.56	-0.4%	16-Oct-23

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SAUDI ARAMCO	KSA	33.35	33.55	34.50	34.65	2.83%	3.28%	33.45	-0.3%	9-Oct-23
SIIG	KSA	23.70	23.76	24.50	24.60	3.11%	3.54%	23.65	-0.5%	9-Oct-23
QASSIM CEMENT	KSA	62.60	62.90	64.60	65.00	2.70%	3.34%	62.80	-0.2%	9-Oct-23
BANK AL JAZIRA	KSA	15.86	15.78	16.25	16.50	2.98%	4.56%	15.70	-0.5%	9-Oct-23
SAB	KSA	31.50	33.40	34.65	35.00	3.74%	4.79%	33.35	-0.1%	9-Oct-23
SAUDI REINSURANCE	KSA	17.32	18.48	19.00	19.10	2.81%	3.35%	18.45	-0.2%	9-Oct-23
AL ANDALUS	KSA	20.72	22.88	23.50	23.65	2.71%	3.37%	22.85	-0.1%	9-Oct-23
ANB	KSA	22.56	22.90	23.60	23.65	3.06%	3.28%	22.85	-0.2%	9-Oct-23
COMMERCIAL BANK OF DUBAI	UAE	4.700	4.750	4.850	4.900	2.11%	3.16%	4.725	-0.5%	9-Oct-23
DU	UAE	5.280	5.300	5.450	5.470	2.83%	3.21%	5.290	-0.2%	9-Oct-23
GULF CEMENT	UAE	0.340	0.378	0.390	0.392	3.17%	3.70%	0.377	-0.3%	9-Oct-23
WAHA CAPITAL	UAE	1.550	1.660	1.700	1.720	2.41%	3.61%	1.650	-0.6%	9-Oct-23
GENERAL INSURANCE	QATAR	1.205	1.205	1.240	1.245	2.90%	3.32%	1.20	-0.4%	9-Oct-23
VODAFONE QATAR	QATAR	1.80	1.81	1.85	1.86	2.49%	3.05%	1.80	-0.3%	9-Oct-23
WIDAM	QATAR	2.26	2.37	2.42	2.43	2.11%	2.53%	2.36	-0.4%	9-Oct-23

(Report No 68 - 2023) ----- Gain/Loss = +0.58%



Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
067	0.58%	0.48%	-0.29%	0.55%
067	1.04%	0.35%	-2.95%	-2.54%
066	1.52%	0.91%	0.83%	0.80%
065	0.05%	-0.31%	-0.52%	-0.42%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2023	030-033	6.57%	2.33%	1.73%	2.10%
Month 02 - 2023	034-037	5.56%	-1.34%	-6.00%	-3.85%
Month 03 - 2023	038-041	5.64%	3.58%	1.35%	-0.34%
Month 04 - 2023	042-045	9.42%	5.23%	4.19%	3.59%
Month 05 - 2023	046-049	5.09%	2.32%	-0.98%	-0.57%
Month 06 - 2023	050-053	6.83%	4.37%	2.83%	2.83%
Month 07 - 2023	054-057	5.50%	3.17%	2.66%	2.49%
Month 08 - 2023	058-061	2.97%	1.51%	-1.49%	-0.64%
Month 09 - 2023	062-065	3.03%	0.51%	-3.03%	-2.70%
Month 10 - 2023	066-069				
Month 11 - 2023	-				
Month 12 - 2023	-				
YTD		50.61%	21.68%	1.26%	2.91%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed his level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Astra Industrial Group	6992	101.800	45.700	17.71	3.71	2.86%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Bawan Co	1905	39.850	26.400	14.40	2.15	4.09%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Industrial Investment Gr	17889	27.150	18.880	-	1.69	5.27%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudia Dairy & Foodstuff Co	9932	378.200	196.000	27.35	5.55	1.96%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Tanmiah Food Co	1734	148.200	84.100	22.94	3.01	4.04%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Yanbu National Petrochemical C	22163	49.550	38.650	-	1.78	5.71%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Yanbu Cement Co	5402	43.900	30.500	25.41	2.06	6.56%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Eastern Province Cement Co	3216	48.000	36.500	17.98	1.34	4.28%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
National Central Cooling Co PJ	10072	3.930	2.670	13.48	1.59	3.81%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dubai Islamic Bank PJSC	39824	6.120	5.100	7.33	1.19	5.45%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Abu Dhabi Ship Building Co PJS	848	4.600	3.550	23.49	3.33	1.52%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Methaq Takaful Insurance Co PS	258	0.790	0.511	6.92	0.98	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Islamic Bank SAQ	44069	25.230	17.010	11.17	1.87	3.35%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Industries Qatar QSC	83430	17.290	10.800	16.03	2.23	7.98%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Barwa Real Estate Co	10024	3.479	2.455	8.67	0.47	6.79%

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

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